



**THE
STRAND
PAVILION**

P.O. BOX 684, STRAND 7139, WESTERN CAPE
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STRAND PAVILION SHARE BLOCK LTD.

	2021 BUDGET R	2020 BUDGET R
INCOME		
Levy Income (excluding VAT)	15 271 056	17 678 790
Sundry Income	205 000	635 000
TOTAL INCOME	15 476 056	18 313 790
EXPENSES	15 957 812	17 075 922
Annual General Meeting	7 600	8 500
Auditors Remuneration	120 000	110 000
Bank Charges & Credit Card Commissions	94 000	104 000
Cleaning	3 630 000	3 794 000
Computer Processing	95 000	95 000
Directors Fees	117 600	117 600
Electricity and Water	1 480 000	1 710 000
Guest Supplies	349 000	349 000
Insurance	385 000	385 000
Laundry	816 000	960 600
Lease Levy	13 000	11 800
Legal Costs and Fees	10 000	10 000
Licence Fees	50 000	46 810
Licence - Televisions	17 000	17 000
Management Fees	1 008 812	1 008 812
Motor Vehicle & Travel	17 000	32 000
Directors Travel	24 000	72 000
Photostat and Facsimile Charges	25 600	24 600
Postage	3 000	4 000
Printing & Stationery	70 000	70 000
Rates	590 000	623 000
Rentals	565 000	524 000
Repairs, Maintenance & Replacements	1 870 000	1 870 000
Salaries & Security	4 310 000	4 990 000
Secretarial Fees	16 000	16 000
Staff Refreshments	37 000	37 000
Uniforms	31 200	31 200
Wages - Casual	54 000	54 000
Covid - 19	152 000	
NET INCOME BEFORE TAXATION AVAILABLE FOR REFURBISHMENT	-481 756	1 237 868
TAXATION	-41 000	-127 000
AGM Maintenance Reserve		-495 014
NET INCOME AFTER TAXATION AVAILABLE FOR REFURBISHMENT	-522 756	615 854

DISCOUNTED LEVY STRUCTURE FOR 2021

	Levy if settled by 31 Dec 2020 10% Discount	Levy if settled after 31 Dec 2020
1 Bed Std	R 4 700	R 5 222
1 Bed Lux	R 5 065	R 5 627
2 Bed Std	R 7 100	R 7 888
2 Bed Lux	R 7 610	R 8 455
3 Bed Std	R 9 580	R 10 644
Column	A	B

Please note that statements for 2021 will reflect the levies before discounts - Column B.

Discounts will only be allowed if paid as follows:

10% Discount if settled before 31 Dec 2020 - Column A

NO discount will be allowed on any settlements after

31 Dec 2020 - Column B