



BEACH ROAD, P.O. BOX 684, STRAND 7139 • KUSWEG, POSBUS 684, STRAND 7139  
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## **STRAND PAVILION SHARE BLOCK LTD.**

	2020 BUDGET R	2019 BUDGET R
<b>INCOME</b>		
Levy Income (excluding VAT)	17 678 790	16 662 445
Sundry Income	635 000	570 000
<b>TOTAL INCOME</b>	<b>18 313 790</b>	<b>17 232 445</b>
<b>EXPENSES</b>	<b>17 075 922</b>	<b>16 319 509</b>
Annual General Meeting	8 500	8 500
Auditors Remuneration	110 000	100 000
Bank Charges & Credit Card Commissions	104 000	104 000
Cleaning	3 794 000	3 518 700
Computer Processing	95 000	90 300
Directors Fees	117 600	109 200
Electricity and Water	1 710 000	2 163 000
Guest Supplies	349 000	330 000
Insurance	385 000	305 000
Laundry	960 600	906 200
Lease Levy	11 800	11 000
Legal Costs and Fees	10 000	10 000
Licence Fees	46 810	17 500
Licence - Televisions	17 000	17 000
Management Fees	1 008 812	951 709
Motor Vehicle & Travel	32 000	33 000
Directors Travel	72 000	69 900
Photostat and Facsimile Charges	24 600	29 500
Postage	4 000	4 500
Printing & Stationery	70 000	76 000
Rates	623 000	590 000
Rentals	524 000	506 500
Repairs, Maintenance & Replacements	1 870 000	1 514 000
Salaries & Security	4 990 000	4 720 000
Secretarial Fees	16 000	16 000
Staff Refreshments	37 000	36 000
Uniforms	31 200	30 000
Wages - Casual	54 000	52 000
<b>NET INCOME BEFORE TAXATION AVAILABLE FOR REFURBISHMENT</b>	<b>1 237 868</b>	<b>912 936</b>
<b>TAXATION</b>	<b>-127 000</b>	<b>-114 000</b>
AGM Maintenance Reserve	-495 014	-466 994
<b>NET INCOME AFTER TAXATION AVAILABLE FOR REFURBISHMENT</b>	<b>615 854</b>	<b>331 942</b>

### **DISCOUNTED LEVY STRUCTURE FOR 2020**

	Levy if settled by 31 Dec 2019 10% Discount	Levy if settled after 31 Dec 2019
<b>1 Bed Std</b>	R 4 700	R 5 222
<b>1 Bed Lux</b>	R 5 065	R 5 627
<b>2 Bed Std</b>	R 7 100	R 7 888
<b>2 Bed Lux</b>	R 7 610	R 8 455
<b>3 Bed Std</b>	R 9 580	R 10 644
<b>Column</b>	<b>A</b>	<b>B</b>

Please note that statements for 2020 will reflect the levies before discounts - Column B.

#### **Discounts will only be allowed if paid as follows:**

10% Discount if settled before 31 Dec 2019 - Column A  
 NO discount will be allowed on any settlements after  
 31 Dec 2019 - Column B