



BEACH ROAD, P.O. BOX 684, STRAND 7139 • KUSWEG, POSBUS 684, STRAND 7139  
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## **STRAND PAVILION SHARE BLOCK LTD.**

	2019 BUDGET R	2018 BUDGET R
<b>INCOME</b>		
Levy Income (excluding VAT)	16 662 445	15 567 250
Sundry Income	570 000	642 000
<b>TOTAL INCOME</b>	<b>17 232 445</b>	<b>16 209 250</b>
<b>EXPENSES</b>	<b>16 319 509</b>	<b>15 568 968</b>
Annual General Meeting	8 500	7 800
Auditors Remuneration	100 000	92 500
Bank Charges & Credit Card Commissions	104 000	92 500
Cleaning	3 518 700	3 257 000
Computer Processing	90 300	86 000
Directors Fees	109 200	101 160
Electricity and Water	2 163 000	1 850 000
Guest Supplies	330 000	305 500
Insurance	305 000	293 760
Laundry	906 200	906 200
Lease Levy	11 000	10 600
Legal Costs and Fees	10 000	10 000
Licence Fees	17 500	18 500
Licence - Televisions	17 000	17 000
Management Fees	951 709	889 448
Motor Vehicle & Travel	33 000	34 000
Directors Travel	69 900	64 500
Photostat and Facsimile Charges	29 500	37 500
Postage	4 500	5 500
Printing & Stationery	76 000	73 000
Rates	590 000	580 000
Rentals	506 500	512 000
Repairs, Maintenance & Replacements	1 514 000	1 460 000
Salaries & Security	4 720 000	4 720 000
Secretarial Fees	16 000	16 000
Staff Refreshments	36 000	36 000
Uniforms	30 000	30 000
Wages - Casual	52 000	52 000
<b>NET INCOME BEFORE TAXATION AVAILABLE FOR REFURBISHMENT</b>	<b>912 936</b>	<b>640 282</b>
<b>TAXATION</b>	<b>-114 000</b>	<b>-128 400</b>
AGM Maintenance Reserve	-466 994	-432 402
<b>NET INCOME AFTER TAXATION AVAILABLE FOR REFURBISHMENT</b>	<b>331 942</b>	<b>79 480</b>

### **DISCOUNTED LEVY STRUCTURE FOR 2019**

	Levy if settled by 31 Dec 2018 10% Discount	Levy if settled after 31 Dec 2018
<b>1 Bed Std</b>	R 4 435	R 4 927
<b>1 Bed Lux</b>	R 4 775	R 5 305
<b>2 Bed Std</b>	R 6 695	R 7 438
<b>2 Bed Lux</b>	R 7 180	R 7 977
<b>3 Bed Std</b>	R 9 035	R 10 038
<b>Column</b>	<b>A</b>	<b>B</b>

Please note that statements for 2019 will reflect the levies before discounts - Column B.

#### **Discounts will only be allowed if paid as follows:**

10% Discount if settled before 31 Dec 2018 - Column A  
NO discount will be allowed on any settlements after  
31 Dec 2018 - Column B